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## **City Power Johannesburg**

30/01/2019

To Whom It may Concern,

## RE: CLIENT REFERRENCE FOR ASSET MANAGEMENT PROFFESSIONAL PROJECT SERVICES

This letter serves to confirm that Sihle John Nhlapo (ID: 8506295667081) Project Directed at the beginning of 2014, 2015, 2016 and 2018, Financial Year Ends, for the City Power Johannesburg (CP) who required a qualified service provider to assist with the physical asset Verification, Valuation and Reconciliation of assets across 43 Buildings & Depots, consisting of approximately 24 000 assets to the Fixed Asset Register.

## The objectives for the project as Directed by Sihle John Nhlapo were as follows:

- Assist in providing an Unqualified Audit Opinion on property, plant and equipment (PPE).
- Perform a full verification of CP Movable (Non-network) assets at all sites belonging to CP.
- Reconciliation of the verified CP assets to the received CP FAR.
- Generation of a fully consolidated and compliant FAR for CP according to required Treasury standards and CP Asset Management Policies.
- Ensure constant communication with the stakeholders with progress and any risks or issues that need to be mitigated.
- Submit the Final PPE FAR in excel and assist in formatting the FAR to enable it to be imported into the SAP System
- Assist CP with any auditor general requests or findings related to movable fixed assets.
- Assist with providing updates and recommendations to the existing Asset Management Policy.

The quality of service received from Sihle John Nhlapo was exceptional and the Project Management Principals facilitated by his organisation was invaluable for the CP asset management unit. He together with his team was always available to answer any questions we had throughout the process, which ran smoothly and efficiently.

We would not hesitate to recommend Sihle John Nhlapo in Project Managing projects in respect of asset management services and systems.

Yours faithfully,

