

05 February 2019

To Whom It may Concern,

RE: CLIENT REFERENCE FOR ASSET MANAGEMENT PROFESSIONAL PROJECT SERVICES

This letter serves to confirm that Sihle John Nhlapo (ID: 8506295667081) Project Managed, at the beginning of 2014 to the 2018 Financial Year Ends, for the Fezile Dabi District Municipality (FDDM) who required a qualified service provider to assist with the physical asset Verification, Valuation and Reconciliation of assets across 7 sites across 4 towns in Sasolburg, consisting of approximately **4 000** assets to the Fixed Asset Register.

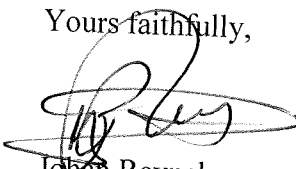
The objectives for the project as Directed by Sihle John Nhlapo were as follows:

- Assist in providing an Unqualified Audit Opinion on movable assets.
- Perform a full verification of FDDM movable assets at all sites belonging to FDDM.
- Reconciliation of the verified FDDM assets to the received FDDM FAR.
- Generation of a fully consolidated and compliant FAR for FDDM according to required Treasury standards and FDDM Asset Management Policies.
- Ensure constant communication with the stakeholders with progress and any risks or issues that need to be mitigated.
- Ensure that (Asset Management System) is fully updated.
- Assist FDDM with any auditor general requests or findings related to movable fixed assets.
- Ensure skills transfer on the verification techniques utilised by i-Chain to the assigned FDDM personnel.

The quality of service received from i-Chain was exceptional and the asset management training facilitated by them was invaluable for the FDDM asset management unit. They were always available to answer any questions we had throughout the process, which ran smoothly and efficiently.

We would not hesitate to recommend i-Chain as a preferred service provider in respect of asset management services and systems.

Yours faithfully,



Johan Reyneke
Acting CFO