



GAUTENG PROVINCE

HEALTH
REPUBLIC OF SOUTH AFRICA

Medical Supplies Depot

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25/07/2022

To Whom It May Concern,

RE: CLIENT REFERENCE FOR ASSET MANAGEMENT PROFESSIONAL PROJECT SERVICES

This letter serves to confirm that Sihle John Nhlapo (ID: 8506295667081) Project Directed at the beginning of the 2016, 2018, 2019, 2020, 2021 and the 2022 Financial Year Ends, for the Gauteng Medical Supplies Depot (MSD) required a qualified service provider to assist with the physical asset Verification, Valuation and Reconciliation of assets across 1 site, consisting of approximately **6 000** assets to the Fixed Asset Register.

The objectives for the project as Directed by Sihle John Nhlapo were as follows:

- Assist in providing an Unqualified to Clean Audit Opinion on property, plant and equipment (PPE).
- Perform a full verification of MSD movable assets at all sites belonging to MSD.
- Reconciliation of the verified MSD assets to the received MSD FAR.
- Recommend & Compile disposal List and complete the calculations and general ledger entries for any PPE disposals and record the movements on the asset register.
- Perform a fair market valuation on all assets found on the ground but not on the MSD register.
- Perform a review of useful life, impairment testing, residual value assessment and depreciation calculations on all assets verified in accordance with GRAP 1, 3, 16, 17, 26, 31 and 103.
- Generation of a fully consolidated and compliant FAR for MSD according to required accounting standards and MSD Asset Management Policies.
- Financial year end reconciliation that is accurate, reliable and efficient as per accounting standards & Legislative requirements.
- Produce statutory financial disclosures for fixed assets based on the consolidated FAR.
- Ensure constant communication with the stakeholders with progress and any risks or issues that need to be mitigated.
- Provide detailed methodology report on work conducted on the project.
- Assist MSD with any auditor general requests or findings related to movable fixed assets
- Provide Skills transfer for MSD Asset Management Teams
- Assist with the implementation and maintenance of the Asset Management Systems

The quality of professional service received from Sihle John Nhlapo & His team was exceptional and the Project Management Principals facilitated by his organisation was invaluable for the MSD asset management unit. He together with his team was always available to answer any questions we had throughout the process, which ran smoothly and efficiently.

We would not hesitate to recommend Sihle John Nhlapo in Project Managing projects in respect of asset management services and systems.

Yours faithfully,

Annelien Schwab (Ms)

Middle Manager: Admin (Assets & SCM)

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